



International Alumni Association of Shri Mahavira Jain Vidyalaya

47 Parsler Place, Fords, NJ 08863

Phone: (732) 599-0304

A Non-Profit Tax-Exempt Organization per IRS Code Section 501 (c) (3), Tax Exempt # 11-3097675

WEBSITE: iaamjv.org

Email: President@iaamjv.org

Executive Committee

President:

Vasant Shah – NJ (732) 599-0304

Vice President:

Chandrakant Vora – MA (978) 395-1937

General Secretary:

Arvind Shah - FL (630) 776-5581

Joint General Secretary:

Mukund Shah - MI (269) 369-4316

Communication Secretary:

Rajendra Shah - IL (630) 362-9486

Treasurer:

Hitesh Shah - IL (847) 650-3417

Joint Treasurer:

Sandip Mehta – NC (910) 483-8500

Immediate Past President:

Jitendra Vora - CA (503) 891-1588

Founder President:

Anop Vora - NY (585) 305-4787

Board of Trustees

Anop Vora - NJ (Chair) (585) 305-4787

Shirish Patrawalla - NJ (862) 205 9347

Sumati Shah – NY (562) 500-8578

Dilip Shah – IL (708) 829 9098

Mahendra Shah – IL (630) 372-6329

Scholarship Committees

Graduate Students (LSGI)

Mahendra Shah - IL (Chair)
(630) 372-6329

Undergraduate Students (CEL)

Mukesh Shah - CT (Chair)
(203) 628-6752

Undergraduate Students (LSUI)

Sunil Shah – Amdavad (Chair)
(79) 9824068716

Vimal Shah - Amdavad (Leader)
(91) 9925722401

WEBSITE: iaamjv.org

November 2023

Jai Jinendra!

I hope this letter greets you and your family with the best of Health and Spirit.

We had a General Body meeting on July 1, 2023, during the JAINA Convention. In the meeting, the Executive Committee presented the financial status of the organization and described the loan scholarship programs. The revised constitution was presented to the General Body and was passed unanimously. There was a fair discussion and suggestions from the members. Attendees participated in the discussion and expressed their satisfaction and happiness with the working and development of the organization. The election nomination committee announced the results of the election for the new Executive Committee of IAAMJV for the term July 2023 – July 2025. Further, per the revised constitution, the Board of Trustees were appointed and approved by the General Body. For detailed information, please refer to the inside pages of this Newsletter.

The loan scholarship programs offered by IAAMJV have been proven highly successful and the number of students applying for the loan scholarship has increased sharply. I am glad to report that IAAMJV has increased its loan scholarship budget by a whopping 90% in 2023 compared to 2022. This has been made possible by generous donations from the Jain community in the USA.

- The loan amount of the LSGI Program has increased to \$5,000 from the year 2022, the number of student recipients increased from 43 to 72, representing an outlay of \$360,000 worth of loans by IAAMJV!
- The loan scholarship amount under the CEL program is also, increased to \$10,000 in recent years. This year more awards have been processed.
- The Loan Scholarships under the LSUI scheme for students in India program have been expanded significantly in 2023. Moving forward, the LSUI program will be expanded to cover high school students, particularly, 10th, 11th, and 12th-grade students. The number of student applications is still less than stellar and efforts are underway to increase awareness of the LSUI.

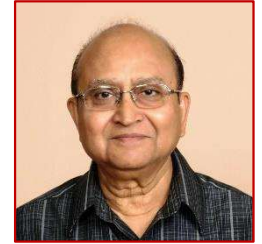
The continued success, increasing donors' trust in the organization, and growth of IAAMJV have only been possible due to the countless support of the donors, supporters, and very dedicated fellow alumni members. I want to thank you all for giving me the opportunity to lead this organization.

With warmest regards,

Vasant Shah, President

Scholarship/Loan Program activities at a glance:

Name of Scholarship Program	Scholarship/Loan Awarded	Loan Repaid	# of Students Awarded
LSGI Scholarship program	\$2,150,000	\$1,198,000	773
CEL Scholarship program	\$392,000	\$183,100	79
LSUI Scholarship program	Rs. 1.31 Crore	N/A	1050



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News & Status Update

We are happy to update you with the latest news, financial updates & happenings. Our association continues to make excellent progress with the in-flow of donations & allocation of educational loans to students in need.

IAAMJV EC enjoys broad support and participation from its alumni, scholarship recipients, and the community. We express our sincere thanks to all volunteers listed below for their honorary services:

Graduate Scholarship Loan Committee (LSGI): Mahendra C. Shah (Chairperson), Arvind Shah, Hitesh Shah

College Educational Loan Committee (CEL): Mukesh Shah (Chairperson), Vasant Shah

Undergraduates Scholarship India Committee - India (LSUI): Dr. Sunil N. Shah (Chairperson), Rashmi S. Shah, Pankaj F. Shah, Rajesh G. Shah, Ketan P. Shah, Vimal M. Shah, Priti V. Shah, Madhubhai M. Doshi, Haresh Shah

Investment Committee: Anop Vora (Chairperson), Yogesh Kamdar, Vasant Shah

Loan Recovery Committee: Mahendra Shah, Arvind Shah, Vasant Shah, Mukesh Shah

Executive Committee & Board of Trustees: as listed on the page 8

Interested in serving IAAMJV ?

We are looking for volunteers who would like to contribute to IAAMJV objectives. We have a number of subcommittees where one can join and make a positive impact on the organization.

Please contact us: **Vasant Shah, Ph: 732-599-0304, Email: President@iaamjv.org** or **Chandrakant Vora – Ph: 978-395-1937, email: vicepresident@iaamjv.org**

Did you know?

You can now make a donation through our website (www.IAAMJV.org) by clicking on to “**Donate**” button located in the right top corner using a Credit Card.

Also, you can send donation or loan repayment with Zelle using email treasurer@iaamjv.org





IAAMJV Financial Update

Huge Increase in Loan Scholarship budget (LSGI, CEL, LSUI)

The loan scholarship programs have been phenomenally successful and the number of students applying for loan scholarships has increased sharply. Further, the cost of education is increasing as well. To address both issues, IAAMJV has increased its budget by a whopping 90% in 2023 compared to 2022. This has been made possible by generous donations from the Jain community in the USA.

- The loan amount of the LSGI Program has increased to \$5,000 from the year 2022, and the number of students also increased from 43 to 72, representing an outlay of \$360,000 worth of loans by IAAMJV!
- The loan scholarship amount under the CEL program is also increased to \$10,000 in recent years. The number of student recipients getting CEL increased in 2023 compared to 2022.
- The Loan Scholarships under the LSUI scheme for students in India program have been expanded significantly in 2023. The minimum loan amount is increased from Rs 15000 to Rs 20000, with most loan amounts increased to Rs 35000. In addition, the scholarships are awarded, Rs 50,000 each. Another big initiative being planned is to expand the LSUI program to cover high school students, particularly, 10th, 11th and 12th-grade students. The number of student applications is still less than stellar, and efforts are underway to increase awareness of the LSUI in the Jain community.

Donations received over the last six months - by Hitesh Shah & Vasant Shah

We are pleased to inform you that IAAMJV received a total donation of **\$343,310** between Mar 28, 2023, and Nov 5, 2023. Out of this, \$42,001 is received for Special Projects for SMJV and other educational institutes. The following donations were received towards the Gold Patron (GoP) Fund for LSGI, College Education Loan Scholarship (CEL) Trust Fund, Endowment Fund India (EFI/LSUI), Special Project Fund (for SMJV and others), Scholarship Programs, and General Funds.

Name of Donor	Amount in USD
Salome R Shah & Christopher M. Wright, Yorba Linda, CA for Endowment Fund USA (LSGI EF USA)	\$200,000
Mr. Rishi R. Shah, Yorba Linda, CA for Endowment Fund USA (LSGI EF USA)	\$50,000
Mr. & Mrs. Anop R. & Renuka Vora, Florham Park, NJ for Gold Patron Fund USA (GoP)	\$20,000
Dr. & Mrs. Dilip & Smita Shah, Clifton, NJ for Special Project Fund (SP)	\$13,501
Mr. & Mrs. Ram & Neena Gada, Edewprairse, MN for Special Project Fund (SP)	\$12,500
Dr. & Mrs. Dinesh & Muktida Shah, La Mirada, CA for Special Project Fund (SP)	\$11,000
Mr. Rajiv Sheth, Parker, TX for General Fund (LSFR)	\$6,001
Mr. & Mrs. Jadavji V. and Kusum Kenia, Richardson, TX for CEL Trust Fund (CEL)	\$5,001
Mr. & Mrs. Mahendra C. & Kusum Shah, Streamwood, IL for Special Project Fund (SP)	\$5,000
Mr. & Mrs. Kanti A. & Hansa Jasani, Harrisburg PA for Endowment Fund India for India Scholarship (EFI)	\$5,000
Chandan Maloo, Snoqualmie, WA for General fund for India Scholarship (LSUI)	\$3,884
The Blackbaud Giving Fund, Charleston, SC for General Fund (LSFR)	\$2,000
Mr. & Mrs. Hiren & Amita Vadalia, Floral Park, NY for General Fund (LSFR)	\$2,000



Name of Donor	Amount in USD
Dr. & Mrs. Pradip A. & Pragna Shah, Edison, NJ for General Fund (LSFR)	\$2,000
Mr. & Mrs. Pankaj V. & Nimisha Shah, Crystal Lake, IL for General Fund (LSFR)	\$1,001
Mr. & Mrs. Visanji T. & Jaya Gala, Germantown, TN for General Fund (LSFR)	\$1,000
Mr. & Mrs. Kishor & Bharti Shah, Mission Viejo, CA for General Fund (LSFR)	\$500
Miss. Dhruvi Kalpesh Sheth, New Hyde Park, NY for General Fund (LSFR)	\$300
Mr. & Mrs. Vipul & Anamika Kothari, Fremont, CA for General Fund (LSFR)	\$251
Mr. & Mrs. Kantilal P. & Nikunj K. Kamdar, Norwalk, CA for General Fund (LSFR)	\$251
Mr. & Mrs. Kantilal P. & Nikunj K. Kamdar, Norwalk, General Fund India Scholarship (LSUI)	\$251
Mr. & Mrs. Kishore V. & Sushila Shah, Leonardtown, MD for General Fund (LSFR)	\$251
Drs. Gaurang & Neha Gandhi, Cincinnati, OH for General Fund (LSFR)	\$250
Drs. Dilesh & Alissa Patel, Cincinnati, OH for General Fund (LSFR)	\$250
Mr. & Mrs. Vipul & Anamika Kothari, Fremont, CA for General Fund (LSFR)	\$250
Dr. & Mrs. Hasmmukh C. & Barbara Harde, Valatie, NY for General Fund (LSFR)	\$250
General Donation from Various Alumni, Associate and Non- Alumni Members – Ranging from \$1k to \$249 (LSFR)	\$612
Total	\$343,310

Great IAAMJV Donors

- Late Dr. Gunvant Shah**
 Dr. Gunvant Shah of Kansas City recently passed away. He had kindly pledged \$1 million to IAAMJV. He has been a strong supporter of IAAMJV for many years and has already given \$200,000 + to this organization.
- Ajit P. Shah**
 Ajit P. Shah, a senior from Union, NJ moved to India last year. He expressed that he wants to donate to the educational cause only and it should be such that the help reaches students directly. He came to know about IAAMJV and was impressed and satisfied with its activities. Before moving to India, he donated \$100,000 (+) to IAAMJV for various loan scholarship programs.
- There are few individuals who have donated a good amount of money but have requested to be anonymous.

KHUB KHUB ANUMODANA of all these donors.

Ways to donate to IAAMJV

IAAMJV offers a variety of donation schemes, all geared toward educating future generations of Jain students. Please refer to “[IAAMJV Loan Scholarship Programs & Donation Schemes](#)” section of this newsletter on page # 7.



Loan Recovery Committee – LSGI & CEL

The EC and LSGI committee & volunteers are aggressively working to contact students with outstanding loans and following up with the students who came out of the colleges and employed and are well settled. The loan recovery is excellent with a good response. The team is trying to get repayment as much as possible so that the repayment amount can be used for future awards and also to help to increase the loan amount and number of awardees (students). The Executive Committee appreciates the effort and time spent by the entire EC/LSGI committee members to follow up on the repayment activity.

Message to Loan Recipients

IAAMJV helped you for your education. We strongly request all the loan recipients, particularly who graduated before 2020 to initiate repayment and pay off their loan as early as possible. Your repayment will help us to help other needy students in the future.

Quotes from Loan Scholarship Recipients in Their Words

I am writing to express my sincere gratitude for the LSGI loan scholarship of \$4,000 that was instrumental in supporting my studies during my pursuit of Masters in Computer Science, which I completed in May 2023. The financial assistance provided by IAAMJV has been invaluable in enabling me to achieve my academic goals. I am truly grateful for the opportunity. - Divyam M. Contractor, LSGI Recipient

I am very much thankful to IAAMJV for giving me loan of \$4,000 and it really help me a lot when I came to USA. I had no money to manage my expenses and with the help from IAAMJV, I could survive for couple of months. - Jimit T. Mehta, LSGI Recipient

Quotes from CEL Loan Recipient

I am writing to express my heartfelt gratitude for selecting me as a recipient of the IAAMJV Award. I am truly honored and appreciative to have been chosen for this prestigious recognition.

This award not only serves as a validation of my hard work and dedication but also motivates me to continue striving for excellence in my field. I am deeply thankful to the committee for considering my contributions and granting me this opportunity.

I would like to extend my sincere appreciation to all the members of the IAAMJV Award Committee for their time, effort, and commitment in evaluating the nominees. Your support encourages me to further advance my endeavors and make meaningful contributions to our shared goals.

Once again, thank you for this incredible honor. I am excited to continue my journey with renewed enthusiasm and a strong sense of purpose.

**Best regards,
Ronit Tapiawala**



IAAMJV General Body Meeting

A General Body meeting was held on 1st July 2022 at Lakeland, FL during the 22nd Biennial JAINA Convention event. In the General Body meeting, information for the loan scholarship programs, website update, constitution update and EC Committee election results were presented. The meeting was attended by the IAAMJV members and participated freely to voice their views and suggestions. All expressed their appreciation and happiness towards the progress and work of the organization.

Memories of GB Meeting



IAAMJV Constitution

The IAAMJV's Constitution was developed at the time of its creation in 1992 and needed to be revised. The constitution was updated and was sent by mail along with the Spring Newsletter 2023 to all members. The following were the high-level changes which have been made in the Constitution:

- **Creation of the Board of Trustees position**
- **Increased Executive Committee members from 5 to 7**
- **Membership is open to all Jains, not only SMJV Alumni**
- **Clarified or removed many unclear statements**
- **Enhanced transparency, and fixed loose ends**



The constitution was put forward to the members for voting and approval. The constitution was approved unanimously by the general body.

IAAMJV Election 2023

The election of the Executive Committee Members is held every two years. An election notice was sent to all members including the name of the Nomination Committee through the Spring 2023 Newsletter. Ram Gada, a nomination committee member presented the election result for the term July 2023 to July 2025 as follows.

- **President - Vasant Shah**
- **Vice President - Chandrakant Vora**
- **General Secretary - Arvind Shah**
- **Communication Secretary - Rajendra Shah ***
- **Treasurer - Hitesh Shah**
- **Joint Treasurer – Sandip Mehta ***
- **Communication Secretary. – Rajendra Shah**
- **Past President – Jitendra Vora**

- ***New EC members:**
 - Rajendra is a software project leader in a multi-national ERP software company.
 - Sandip is a pharmacist with a deep passion for helping IAAMJV to grow.

Although not a part of the Executive Committee, the following people are key IAAMJV members to run IAAMJV operations smoothly:

- **Mahendra Shah** is the chairperson of LSGI Committee. He manages LSGI awards and repayment.
- **Mukesh Shah** of Brookfield, CT, with the focus to help EC appreciate CEL's needs. Mukesh is a chairperson of the IAAMJV CEL committee.
- **Dr. Sunil Shah** of Amdavad, India is chairperson of India scholarship committee. He along with his team manages India scholarship (LSUI) awards in India.
- **Vimal Shah** of Amdavad, India with a focus on reporting LSUI activities to IAAMJV, USA, and working with Sunil Shah.
- **Mukund Shah** of Saint Joseph, MI, with a focus on General Secretary Tasks, helping IAAMJV General Secretary. Mukund is a pediatrician who wants to see IAAMJV achieve new heights.

Board of Trustees

To operate the organization efficiently and securely, a Board of Trustees entity has been added in the revised constitution. The following individuals were nominated and approved by the General Body.

- **Anop R. Vora, chairperson:** Founder and Past IAAMJV President, Past JAINA President
- **Mahendra C. Shah:** LSGI Chairperson, Active Member of Jain Center, Chicago
- **Dr. Shirish Patrawalla:** Founder and Past President of Share & Care, Active member of Jain Center of NJ.
- **Dr. Sumati Shah:** Past Vice President of IAAMJV
- **Dr. Dilip T. Shah:** Retired Physician



Special Tribute to Our Supporters and Past Committee Members

It is with deepest sorrow to inform you that a few IAAMJV supporters and great donors for the educational cause, passed away in recent months. We pray to GOD to give peace to their Soul.

Dr. Gunvantbhai Shah

He was an educational lover to help propagate education in the Jain Community. He was a great supporter of IAAMJV. Professionally he practiced as an OBGYN in Birmingham, Alabama. After he retired, he moved to Kansas City to live with his daughter.

Rajni T. Shah

He, from Chicago, Illinois served IAAMJV as Vice President and President in the early years of IAAMJV. He was a sub-editor of Jain Darshan, a monthly publication for 25 years. He was an active member of the Jain Society of Chicago and, in charge of volunteers during the temple Pratistha in 1993.

Suresh D. Shah

He lived in St. Louis, Missouri. He was a great supporter of IAAMJV and noble cause of education. He was an integral part of the Jain Center of Greater St Louis, key member to establish the St. Louis Jain Derasar.

We pay tribute to other members also who departed from us, but we do not have information.

Board of Trustee Corner - by Anop Vora, BOT - Chairperson

The first meeting of the Board of Trustees (BOT) of IAAMJV was held on Sept 6, 2023. All trustees attended the meeting. Also, Vasant Shah and Chandrakant Vora were present.

Since it was a new committee that had been created, the role of the BOT as per the revised constitution was reviewed.

- Monitor Association activities to adhere to its stated purposes.
- Long-term planning, providing leadership for raising funds.
- Long-term well-being of the organization.
- Safeguard against misuse of the association's assets.
- Assist in Conflict Resolution
- Approval of donations to institutions (except for donor-advised SMJV and IAAMJV Trust below an amount specified in the by-laws section)
- Donation to IAAMJV trust in excess of an amount specified in the by-laws
- A future revision of IAAMJV constitution and by-laws
- Appoint and manage the IAAMJV investment committee.



Since this was our first meeting, a fair amount of time was spent getting to know each other and going over how IAAMJV functions and some long-term concerns. The trustees were quite positive and upbeat and expressed willingness to help the association whenever there was a need.

BOT was very happy about the creation of the BOT entity and expressed that this will allow us to benefit from the talent and experience of some of our highly accomplished alumni for the well-being of our association.

Updates on SMJV Hostel Projects

Shree Mahavir Jain Vidyalaya projects, particularly Boys and Girls Hostel projects of Amdavad (Boys Hostel), Vadodara (Boys and Girls Hostel), and Surat (Girls Hostel) are supported by IAAMJV donors, through trust seat donation or donation per the respective donation schemes.

The Surat Girls Hostel project is trending and expected to be fully ready by May 2024 to enable occupancy by the girl students for June 2024 college term. The current plan is to hold an inauguration ceremony in the presence of Gachchhadhipati Guru Bhagvant Nityanandsuri M. S. in the April–May 2024 time period. **A site visit and Felicitation program for donors are being planned on Jan 7, 2024.**

For detailed information and if you are planning to attend the program, please contact the following:

- **Dr. Suhas Shah, Convener, SKC project, Surat:** Email: ssuhass20454@gmail.com, phone: +91 9374711821
- **Vasant Shah, IAAMJV, USA:** Email: vasantgshah@hotmail.com, phone: 732-599-0304

IAAMJV Loan Scholarship Programs & Donation Schemes

IAAMJV runs the following loan scholarship programs and donation schemes. All application material and information for the Loan Scholarship programs are available on the [web, IAAMJV.org](http://web.iaamjv.org). The loan scholarships are non-sectarian and are open to all Jain Students. The student for the award is selected based on a strict selection criteria process. IAAMJV has a few donors in each program and scheme listed below.

Donors may like to donate (such as in memory of XYZ) and can select the name of Trust / Fund of his or her choice for the donation under GoP & EF USA (both for LSGI program), EF India (LSUI program), or CEL program (for USA Students & Student Visa Holders). The donor can pledge and pay in installments. The Trust / Fund will be activated for awards after the full amount is received for the respective fund.

The details of the award including students' names and Trust / Fund names are published in IAAMJV's Spring and Fall Newsletter, as applicable.

IAAMJV is a Non-profit tax-exempt organization in the USA under IRS Code Section 501 (c) (3), ID #:11-3097675. The donation in INR in India for the Endowment Fund (India) is Tax exempted under 80G. Please contact the President (email: president@iaamjv.org) or any Executive Committee Member of IAAMJV for additional information.



A. Loan Scholarship for Graduate Study in USA for Indian Students coming from India (LSGI Program)

This loan is awarded to students enrolled in graduate or higher studies in any USA institution. A strict selection criterion is applied to all LSGI applications during the selection process. With tremendous support from our donors, we budgeted a loan of \$5,000 each to a total of 70 (+/-) students this year, spread between Fall & Spring semesters which is applicable for three LSGI programs described below.

- **Gold Patron (GoP) Fund Donation for \$20,000:** Under this scheme, every year starting the fall or spring semester, for each LSGI Endowment fund USA a loan award of \$5,000 is made to a qualified student on donor's name. Student is selected by the LSGI Committee. Recipient students' as well as donor's names are published in the IAAMJV's newsletter. Once the recipient starts returning the loan, the amount is re-circulated for future loan awards under the donor's name.
- **LSGI Endowment Fund USA (EF USA) for \$50,000:** Under this scheme, every year starting fall or spring semester, for each LSGI Endowment Fund USA a loan award of \$5,000 is made to a qualified student on the donor's name. Recipient students' as well as donor's names are published in the IAAMJV's newsletter. The selection of the student is carried out by LSGI selection committee with strict criterion. The repayment is merged with the General fund.
- **LSGI - Loan Scholarship from General Fund:** As required, the Loan scholarship is awarded from the general fund which is built up with the donation (any amount) received under the general fund.

B. College Education Loan Scholarship for Undergraduate Studies for US Students (CEL Program)

This loan is awarded to students enrolled in undergraduate or associate degree studies in any US institution. A strict selection criterion is applied to all CEL applications. Each loan amount is \$10,000 spread over a period of 3-4 years. With tremendous support from the Jain Community of the USA, we aim to increase the number of CEL awards available.

CEL Fund for \$10,000: Under this scheme, in the Fall semester of every year, a loan is awarded to a qualified student in the donor's name for each CEL Fund. The recipient will receive \$5,000 in the first year, \$3,000 in the second year and \$2,000 in the third year. A reduced amount of \$5,000 to \$8,000 is awarded if a student applies for the first time in the third year of study or having two years of study. The recipient is selected by the CEL Committee based on a strict selection process. Recipient students' as well as donor's names are published in the IAAMJV's newsletter.

C. Scholarship for Undergraduate Study in India for Indian Students (LSUI Program)

We award loan scholarships or scholarships (from General Fund or Endowment Fund/Trust) of Rs. 15,000 to Rs. 50,000 to 40 to 80 students in India each year. The program is operated through IAAMJV Trust, Amdavad. We are spreading the message on an ongoing basis to the community to expand the program to benefit more students and also to increase the award amount.

- **Endowment Fund India for \$5,000:** Under this scheme, every year in September, from the LSUI Endowment Fund India, a scholarship grant is made to a qualified student on donor's



name. The current LSUI scholarship amount is Rs. 25,000 per year during undergraduate and graduate studies, generally between 3-5 years. Recipient students' as well as donor's names are published in the IAAMJV's Fall newsletter. The selection of the student is carried out by LSUI selection committee with strict criterion along with a recommendation from the donor.

For this Endowment Fund India scheme, the donation is also accepted in India in Indian Rupees. For the same, a donation of Rs. 5,00,000 is required to open and activate each Endowment Fund. The applications/processing and other terms and conditions will remain the same as above.

Loan Scholarships Reports 2023

A. Loan Scholarships to Students from India for Graduate Study in USA (LSGI) - by Arvind Shah & Mahendra Shah

The LSGI Scholarship Committee has awarded Loan Scholarships to 45 students during the Fall 2023 semester (43 students each \$5,000 per student and 2 students each \$ 2500 per student), totaling \$220,000. We awarded 26 students each \$5,000 during the Spring 2023 semester. We are fortunate to award more students this year - 2023 over 70 students. Also, we are very fortunate to increase to \$ 5,000/- from \$ 4,000/- in a short period. Since the inception (since the year 1993) of the LSGI program, we have disbursed a total of \$ 2,149,000 to 773 students.

LSGI - LOAN SCHOLARSHIP RECIPIENTS (from General Fund)

			Updated	10/01/2023	
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid
1993 to 2022: Total (547 Students/Loan Scholarships)				\$1,296,000	\$892,001
548	2023	LSGI-561	Nikhil Nishant Hulle	\$5,000	
549		LSGI-562	Karan Manish Vora	\$5,000	
550		LSGI-563	Khushi Dipesh Dhruv	\$5,000	
551		LSGI-564	Dhruv Mehul Doshi	\$5,000	
552		LSGI-565	Deep Devang Doshi	\$5,000	
553		LSGI-566	Arham Rahul Shah	\$5,000	
554		LSGI-567	Nemil Nilesh Pancharia	\$5,000	
555		LSGI-568	Shashwat Viral Shah	\$5,000	
556		LSGI-569	Aayush Sunil Shah	\$5,000	
557		LSGI-570	Hetansh Paresh Shah	\$5,000	
558		LSGI-571	Maunil Rakesh Shah	\$5,000	
559		LSGI-572	Rahul Hitesh Vora	\$5,000	
560		LSGI-573	Kushal Jignesh Shah	\$5,000	
561		LSGI-574	Kashish Vishal Jain	\$5,000	
562		LSGI-575	Monil Hemen Doshi	\$5,000	
563		LSGI-576	Kevin Milan Masalia	\$5,000	
564		LSGI-577	Mokshil Sanjay Shah	\$5,000	
565		LSGI-578	Diya Mitul Sanghvi	\$5,000	
566		LSGI-579	Rutvi Vipul Vasani	\$5,000	
567		LSGI-580	Shivani Rakesh Mehta	\$5,000	



IAAMJV

IAAMJV NEWSLETTER

Fall 2023

LSGI - LOAN SCHOLARSHIP RECIPIENTS (from General Fund)					
			Updated	10/01/2023	
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid
568		LSGI-581	Viras Trushit Shah	\$5,000	
569		LSGI-582	Yugam Jayendra Chheda	\$5,000	
570		LSGI-583	Darsh Bhadresh Chandura	\$5,000	
571		LSGI-584	Aashay Dharmesh Shah	\$5,000	
572		LSGI-585	Samkit Himanshu Shah	\$5,000	
573		LSGI-586	Rushabh Nilesh Shah	\$5,000	
574		LSGI-587	Mihir Vishal Jain	\$5,000	
575		LSGI-588	Vinesh Narendra Sangoi	\$5,000	
576		LSGI-589	Aagam Rohit Doshi	\$5,000	
Total Loan Amount				\$1,441,000	\$892,001
Total Number of Loan Scholarships issued as of				10/01/2023	576

LSGI - LOAN SCHOLARSHIP RECIPIENTS (from LSGI EF USA & GoP Fund)						
			Updated:	10/01/2023		
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid	Name of GoP Fund or Donor
LSGI-EF USA Scholars						
2014 to 2022: Total EF Loan Scholarships Awarded – 69 Nos.				\$264,000	\$157,001	
81	2023	EF-USA-01	Deep Hiten Shah	\$5,000		HCAM FAMILY FUND # 1
82		EF-USA-02	Priyam Saurabh Shah	\$5,000		HCAM FAMILY FUND # 2
83		EF-USA-03	Meet Parimal Dhanki	\$5,000		HCAM FAMILY FUND # 3
84		EF-USA-04	Sajal Shah	\$5,000		HCAM FAMILY FUND # 4
85		EF-USA-05	Parin Parvin Shah	\$5,000		SADHARMIK EF USA #1
86		EF-USA-06	Jash Hemant Shah	\$5,000		HCAM FAMILY FUND # 5
87		EF-USA-07	Saloni Tarun Ramani	\$5,000		HCAM FAMILY FUND # 6
88		EF-USA-08	Disha Ashish Shah	\$5,000		HCAM FAMILY FUND # 7
89		EF-USA-09	Heet Mukesh Vora	\$5,000		HCAM FAMILY FUND # 8
90		EF-USA-10	Kosha Premal Shah	\$5,000		HCAM FAMILY FUND # 9
91		EF-USA-11	Mansi Nimesh Sanghvi	\$5,000		HCAM FAMILY FUND # 10
92		EF-USA-12	Kuleen Digant Shah	\$5,000		HCAM FAMILY FUND # 11
93		EF-USA-13	Soyal Mukesh Kothari	\$5,000		HCAM FAMILY FUND # 12
94		EF-USA-14	Dixa Nikhil Shah	\$5,000		HCAM FAMILY FUND # 13
95		EF-USA-15	Keya Kalpesh Shah	\$5,000		HCAM FAMILY FUND # 14
96		EF-USA-16	Dhara B Sheth	\$5,000		HCAM FAMILY FUND # 15
Total Loan Amount for Endowment Fund USA Recipients				\$344,000	\$157,001	
Total Numbers of Endowment Fund USA Loan Scholarships issued as of				10/01/2023	96	



LSGI - LOAN SCHOLARSHIP RECIPIENTS (from LSGI EF USA & GoP Fund)

Updated: 10/01/2023						
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid	Name of GoP Fund or Donor
LSGI-Gold Patron Scholars						
2015-2022 Total GoP Loan Scholarships Awarded –75 Nos.				\$239,000	\$149,000	
76	2023	GoP-01	Pujan Rohit Sheth	\$5,000		Sadharmik GoP Fund # 01
77		GoP-02	Jinay Bipin Mehta	\$5,000		Manjula & Fakichand Dalal Trust
78		GoP-03	Foram Sunil Kamani	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund #1
79		GoP-04	Aarya Jayesh Shah	\$2,500		Lilavati N Shah of Kapadwanj GoP Fund #2
80		GoP-05	Neel Manilal Shahanand	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund #3
81		GoP-06	Sourabh Rajendra Saklecha	\$5,000		Dipak & Gini Doshi Family GoP Fund
82		GoP-07	Hiral Nimesh Dhoshi	\$5,000		Anup R. & Renuka Vora Family GoP Fund
83		GoP-08	Neel Hiren Gala	\$5,000		Mohini Jain Family GoP Fund #1
84		GoP-09	Rushavi Masum shah	\$5,000		Chandrakand B. Shah Family GoP Fund #1
85		GoP-10	Kanisha Arpit Shah	\$5,000		Ashok D. & Ami Parekh Family GoP Fund
86		GoP-11	Nehal Pradeep Shah	\$5,000		Lilavati N. Shah of Kapadwanj GoP Fund #4
87		GoP-12	Maunishi Urvin Dalal	\$5,000		Mohini Shah Family GoP Fund
88		GoP-13	Rumi Vilpesh Shah	\$5,000		Ramesh G Fofaria Family GoP Fund
89		GoP-14	Harshil Himanshu Shah	\$5,000		Shri Pravin N. Shah of Kapadwanj GoP Fund
90		GoP-15	Dhwani Shrenik Doshi	\$5,000		Dr. Ajit C. & Darshna Shah Family GoP Fund
91		GoP-16	Bhuvan Rahul Shah	\$5,000		Ramnik & Hansha Shah Family GoP Fund
92		GoP-17	Parth Hitesh Shah	\$5,000		Sadharmik GoP Fund #2
93		GoP-18	Khushi Jayesh Gandhi	\$5,000		Shantilal & Induben Mehta Family GoP Fund
94		GoP-19	Darsh Nilesh Shah	\$5,000		Mr. & Dr. Kirit & Pramila Daftary Family GoP Fund
95		GoP-20	Samkit Vipul Barbhaya	\$5,000		Drs. Nirmal & Shobhana Patodia Family GoP Fund
96		GoP-21	Harshil Dinesh Jain	\$5,000		Chandrakant B. Shah Family GoP Fund #2
97		GoP-22	Parv Tejas Shah	\$5,000		Arvind A. & Rajesh A. Shah Family GoP Fund



IAAMJV

LSGI - LOAN SCHOLARSHIP RECIPIENTS (from LSGI EF USA & GoP Fund)

Updated: 10/01/2023						
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid	Name of GoP Fund or Donor
98		GoP-23	Aditya Himanshu Gandhi	\$3,500		Prof. Chimamnlal K. Shah Family GoP Fund
99		GoP-24	Deep Ajit Shah	\$5,000		Kan & Malti Mehta Family GoP Fund
100		GoP-25	Ashil Amish Shah	\$5,000		Arun & Ravindra Shah Family & Rashmi & Hamlata Shah Family GoP Fund
101		GoP-26	Jay Rupesh Shah	\$5,000		Dr. & Mrs. Ashok & Sunanda Shah Family GoP Fund
Total Loan Amount for Gold Patron Fund Recipients				\$365,000	\$149,000	
Total Numbers of Gold Patron Fund Loan Scholarships issued as of				10/01/2023	101	

Summary of Numbers of LSGI Awards (LSGI, EF USA & GoP), Total Loan Amount & Amount Repaid

Type LSGI	Number of Recipients	Total Loan Amount	Loan Amount Repaid
LSGI – GENERAL FUND	576	\$1,441,000	\$892,001
LSGI EF USA	96	\$344,000	\$157,001
LSGI GoP	101	\$365,000	\$149,000
Grand Total	773	\$2,150,000	\$1,198,002

B. College Education Loans to Undergraduate US Resident Students (CEL) – Mukesh Shah

Since 2000, under CEL program, 79 students were awarded interest-free loans. In 2023, 12 new and 8 continuing students were awarded this loan. The program has 48 sponsors. We thank all donors from the bottom of our hearts for supporting this program. This program is open to undergraduate college students throughout their undergraduate college enrollment. The CEL team has implemented an online application portal which has simplified the application process. Visit web site, <https://www.iaamjv.org> and apply online. Refer to CEL FAQs for details.

CEL - COLLEGE EDUCATION LOAN SCHOLARSHIP RECIPIENTS

As on 10/01/2023						
Sr. No.	Year	CEL No.	Scholarship Recipients	Loan Amount	Loan Repaid	Trust or Donor's Name
2000 to 2022: Total of Loan Scholarships Awarded				\$329,000	\$183,100	
180	2023	68	Tanisha Vaibhav Shah	\$5,000		<ul style="list-style-type: none"> - Dr. & Mrs. Bipin & Anjana Dalal Family CEL Trust - Dr. & Mrs. Bipin J Parikh Family CEL Trust - Mr. & Mrs. Jitendra Doshi Family CEL Trust



CEL - COLLEGE EDUCATION LOAN SCHOLARSHIP RECIPIENTS

As on 10/01/2023

Sr. No.	Year	CEL No.	Scholarship Recipients	Loan Amount	Loan Repaid	Trust or Donor's Name
181		69	Chaitya H Jodhavat	\$5,000		- Dr. & Mrs. Manilal & Savita Mehta Family CEL Trust - Drs. Shirish & Kanan Patrawalla Family CEL Trust
182		70	Jainie K Shah	\$5,000		- Dr. & Mrs. Chandrakant P. & Devyani Shah Family CEL Trust #1 - Dr. & Mrs. Chandrakant P. & Devyani Shah Family CEL Trust #2
183		71	Jinesh K Shah	\$5,000		- Dr. & Mrs. Dinesh Shah Family CEL Trust - Dr. & Mrs. Nathalal C. Shah Family CEL Trust
184		72	Aarav Jignesh Parekh	\$5,000		- Mr. & Mrs. Vijendra Shah Family CEL Trust - Dr. & Mrs. Bhupendra & Chandrika Tolia Family CEL Trust
185		73	Prem Shah	\$5,000		- Mr. & Mrs. Vijaykumar S. & Bina Shah Family CEL Trust #2 - Mr. & Mrs. Vijaykumar S. & Bina Shah Family CEL Trust #3
186		74	Saloni M Shah	\$5,000		- Mr. & Mrs. Harkishan Vasa Family CEL Trust - Mr. & Mrs. Anop R. & Renuka Vora Family CEL Trust
188		75	Varija Mehta	\$5,000		- Mr. & Mrs. Ashok S. & Pratibha Shah Family CEL Trust - Mrs. Pushpa Arvind Shah Family CEL Trust - Mr. & Mrs. Vijaykumar S. & Bina Shah Family CEL Trust #1
189		76	Meet S Kamdar	\$5,000		- Mr. Bipin Mehta Family CEL Trust - Mr. Sharadkumar & Dr. Ketki Shah Family CEL Trust
190		77	Sahil Vipul Dand	\$5,000		- Mr. & Mrs. Jagdish J. & Jayshree Shah Family CEL Trust - Mr. & Mrs. Chandru & Suman Jain Family CEL Trust
191		78	Jash Milind Doshi	\$5,000		- Mr. & Mrs. Viren & Archana Shah Family CEL Trust - Mr. & Mrs. Bhavin V. & Mansiben Modi Family CEL Trust
192		79	Ronitkumar Piyush Tapiawala	\$5,000		- In Memory of Late Smita Shah CEL Trust - Mr. Kamal Shah Family CEL Trust
193		55	Kavya Jhaveri	\$2,000		- Dr. & Mrs. Bipin & Anjana Dalal Family CEL Trust
194		56	Eshana Mistry	\$2,000		- Mr. & Mrs. Vijendra Shah Family CEL Trust
195		66	Maitri Gandhi	\$3,000		- CEL General Fund
196		62	Yas Mehta	\$3,000		- Mr. Jadavji V. Kenia Family CEL Trust
197		59	Siddhi Jain	\$2,000		- Mr. & Mrs. Ashok & Pratibha Shah Family CEL Trust
198		65	Arya Kothari	\$5,000		- Mr. Jagdish J. & Jayshree Shah Family CEL Trust
199		63	Akshika Chawade	\$3,000		- Sadharmik Trust #4
200		67	Anshu S Mehta	\$3,000		- CEL General Fund
Total Loan Amount				\$392,000	\$183,100	
Total Number of Students Benefited				10/01/23	79	



C. Loan Scholarships to Undergraduates Students in India (LSUI)

The LSUI loan scholarship program started in 1993 for Jain boys and girls in India for pursuing undergraduate, graduate, and special studies. We continue to receive many applications. Every year (around September/October), we award about 40 to 80 students depending upon the number of applications received, and award them with loan scholarships or scholarships ranging from Rs. 15,000 to Rs. 50,000, based on their merit and need. Generally, the Academic year starts in June / July and deadline for the application is August 31. Therefore, the LSUI award is made in September/October of every year. India scholarship team is trying to promote to increase the receipt of applications (more students to apply).

The loan/scholarship recipients for the current year are listed below. It is to be noted that the student's name, listed with Endowment Fund India (EFI) awarded the scholarship.

LSUI - Loan Scholarship Recipients					
No.	Loan Recipients	Amount (Rs.)	No.	Loan Recipients (Rs.)	Amount (Rs.)
1	Ansh V. Mehta	20,000	22	Neel D. Sanghavi	15,000
2	Archi P. Shah	20,000	23	Nisarg S. Limbadiya	25,000
3	Bhavy N. Shah	15,000	24	Paras K. Gandhi	20,000
4	Dharmika D. Champaneri	15,000	25	Paras D. Shah	20,000
5	Dhruvi Y. Khandhar	20,000	26	Riya N. Shah	20,000
6	Harsh S. Doshi	10,000	27	Ruchi N. Fofaria	25,000
7	Hemax S. Gandhi	40,000	28	Sahil P. Shah	15,000
8	Hiten V. Shah	15,000	29	Sanyam V. Shakheshwaria	20,000
9	Jinal S. Shah	30,000	30	Shraddha S. Salot	25,000
10	Kaivan P. Shah	20,000	31	Shreya V. Doshi	30,000
11	Kalp P. Shah	15,000	32	Shruti M. Shah	15,000
12	Karan B. Shah	25,000	33	Tarj M. Kothari	25,000
13	Kavya D. Shah	20,000	34	Vansh P. Shah	25,000
14	Khushil J. Parekh	20,000	35	Vatsal D. Shah	25,000
15	Khawahish D. Gandhi	15,000	36	Veet N. Shah	10,000
16	Kunj J. Shah	15,000	37	Vidhi M. Shah	25,000
17	Meet S. Shah	20,000	38	Vidhi C. Shah	25,000
18	Meet K. Chikani	15,000	39	Virag C. Shah	15,000
19	Meet C. Bhavsar	15,000	40	Yash B. Dagli	10,000
20	Naman N. Shah	15,000	41	Yash A. Shah	15,000
21	Namra N. Shah	25,000	42	Yash H. Dhandhuliya	25,000
	Sub Total – Rs.	405,000		Sub Total – Rs.	430,000
	Loan Scholarship Total – Rs.	855,000			



LSUI - Scholarship Recipients

No.	Loan Recipients	Amount (Rs.)	Endowment Fund India (EFI) Name
43	Aarjav M. Satia	50,000	Ajit P. Shah Family EFI Trust #5 & #6
44	Aastha B. shah	50,000	Ajit P. Shah Family EFI Trust #16 & #17
45	Archi B. Jariwala	50,000	Mahendra & Rashmi Shah Family EFI Trust #3 & #4
46	Darshit S. Shah	50,000	Ajit P. Shah Family EFI Trust #7 & #8
47	Dhruv C. Shah	50,000	Ajit P. Shah EFI Trust # 1 & #2
48	Dhvisha H. Shah	50,000	Vasant & Mina Shah Family EFI Trust #1 & #2
49	Diya N. Shah	50,000	- Ajit P. Shah Family EFI Trust #4 - Ashvin V. & Jayashree Family EFI Trust
50	Drashti D. Shah	50,000	- Ajit P. Shah Family EFI Trust #14 & #15
51	Foram V. Shah	50,000	- Dr. & Mrs. Mahesh & Indu Varia Family EFI Trust #2 & #3
52	Hetav K. Shah	50,000	Vasant & Mina Shah Family EFI Trust #3 & #4 (In memory of Late Mr. & Mrs. Hareh & Ila Shah of Leicester, UK)
53	Hetvi D. Shah	50,000	- Mr. & Mrs. Kan & Maltiben Mehta Family EFI Trust #2 - Ajit P. Shah Family EFI Trust #12
54	Jinay M. Vora	50,000	Ajit P. Shah Family EFI Trust #9 & #10
55	Jinay M. Shah	50,000	Ashwin K. Shah Family EFI Trust #1 & #2
56	Jinay A. Teli	50,000	- Mahendra & Rashmi Shah Family EFI Trust #5 - Dr. & Mrs. Chandrakant & Sudha Shah Family EFI Trust #1
57	Mahee A. Khandol	50,000	- Mr. & Mrs. Kan & Maltiben Mehta Family EFI Trust #1 - Ajit P. Shah Family EFI Trust #11
58	Purvi V. shah	50,000	- Ms. Chetna Ramesh Fofaria Family EFI Trust - Dr. & Mrs. Mahesh & Indu Varia Family EFI Trust #1
59	Shrujal S. Shah	50,000	- Ashwin K. Shah Family EFI Trust #3 - Ajit P. Shah Family EFI Trust #18
60	Shreya S. Chheda	50,000	- Mrs. Daxaben D. M. Shah Family EFI Trust - IAAMJV EFI Trust - In Memory of Late Professor D. M. Shah & Late Shri Arun Bhavsar
62	Vidisha H. Shah	50,000	- Mr. & Mrs. Suresh D. & Indira Shah Family EFI Trust - Vasant & Mina Shah Family EFI Trust #5
62	Virtikumari M. Shah	50,000	- Mr. & Mrs. Kan & Maltiben Mehta Family EFI Trust #3 - Ajit P. Shah Family EFI Trust #13
63	Jatan Jignesh Shah	50,000	Mahendra & Rashmi Shah Family EFI Trust #1 & #2
	Scholarship Total Rs.	1,050,000	
	Total – Rs.	1,905,000	Loan Scholarship + Scholarship amount

IAAMJV DONATION FORM

DATE: _____

Yes, I/We want to help keep a good thing going. Here is a total pledge for \$ _____

I/We would like to pay \$ _____ now and pay \$ _____ per year for the next _____ years.

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My Donation is in memory of or in honor of _____ N/A

My donation will be matched by _____ N/A

Please use my donation in the following manner to support the noble cause of education for the Jain Community (USA & INDIA).

\$ _____ Endowment Fund - USA (\$50,000) for LSGI (EF USA)

\$ _____ Gold Patron Fund (\$20,000) for Loan Scholarships to Students from India for Higher Studies in USA (GoP Fund for LSGI)

\$ _____ College Education Loan Fund (\$10,000) for Loan Scholarships to US Resident Undergraduate Students in USA (CEL)

\$ _____ Endowment Fund (\$5,000) for Undergraduate Students in India

\$ _____ Scholarships Programs General Fund

\$ _____ Other _____

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SMJV ALUMNI: Yes No SMJV Location: _____ Last Year at MJV: _____ N/A

IAAMJV Scholarship Recipient: Yes No LSGI: __ or CEL: __ Yr of Scholarship: __ N/A

Non-MJV: Yes No

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Mr. Hitesh Shah, Treasurer, IAAMJV, Inc. 821 Seers Dr, Schaumburg, IL 60173

Phone: 847-650-3417, Email: treasurer@iaamjv.org

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IAAMJV NEWS LETTER

Fall 2023

From:
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1119 Flanders Street, Garner, NC 27529
Vasant Shah, President
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Fords, NJ 08863

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NEWSLETTER

Fall 2023